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China Conch Venture Holdings Limited

中國海螺創業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 586)

(A) POLL RESULTS OF THE 2017 ANNUAL GENERAL MEETING HELD ON 28 JUNE 2017

AND

(B) RETIREMENT OF NON-EXECUTIVE DIRECTOR

(A) POLL RESULTS OF THE 2017 ANNUAL GENERAL MEETING

The board of directors (the “**Board**”) of China Conch Venture Holdings Limited 中國海螺創業控股有限公司 (the “**Company**”) announces that at the 2017 annual general meeting of the Company held on 28 June 2017 (the “**AGM**”), all proposed resolutions as set out in the notice of the AGM dated 19 April 2017 were duly passed by the shareholders of the Company by way of poll.

The poll results are set out as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and of the independent auditor for the year ended 31 December 2016.	785,181,450 (100.000%)	0 (0.000%)
2.	To declare a final dividend of HK\$0.30 per share for the year ended 31 December 2016.	785,181,450 (100.000%)	0 (0.000%)
3.	(a) To re-elect Mr. Guo Jingbin as a director.	780,153,950 (99.360%)	5,027,500 (0.640%)
3.	(b) To re-elect Mr. Chan Chi On (alias Derek Chan) as a director.	772,372,673 (98.369%)	12,808,777 (1.631%)
4.	To authorise the board of directors of the Company to fix the directors’ remuneration.	784,895,790 (99.971%)	228,660 (0.029%)
5.	To re-appoint KPMG as auditors and to authorise the board of directors to fix their remuneration.	785,168,450 (100.000%)	0 (0.000%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
6.	To grant a general mandate to the directors to repurchase shares of the Company.*	785,124,450 (100.000%)	0 (0.000%)
7.	To grant a general mandate to the directors to allot, issue and deal with unissued shares of the Company.*	528,965,303 (67.369%)	256,216,147 (32.631%)
8.	To extend the general mandate granted to the directors to issue unissued shares of the Company by adding thereto such number of shares repurchased by the Company.*	534,723,319 (68.102%)	250,458,131 (31.898%)

* The full text of Resolutions 6, 7 and 8 were set out in the notice of the AGM.

As the number of votes cast in favour of each of the above resolutions represents more than 50% of the total number of votes cast for the respective resolutions, all such resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the AGM, the total number of shares of the Company in issue, being the total number of shares entitling the holders thereof to attend and vote on the resolutions at the AGM, was 1,804,750,000 shares. There were no restrictions on any shareholders of the Company to cast votes on any of the resolutions proposed at the AGM.

The Company's external auditors, KPMG, acted as the scrutineer for the vote-taking at the AGM.

Please refer to the Notice of AGM for the full text of the above resolutions.

(B) RETIREMENT OF NON-EXECUTIVE DIRECTOR

As mentioned in the Company's circular dated 19 April 2017, Ms. Zhang Mingjing (“**Ms. Zhang**”) retired from her office of non-executive director of the Company with effect from the conclusion of the AGM. As Ms. Zhang did not seek re-election at the AGM, her retirement took effect accordingly, and she ceased to be a member of the Remuneration and Nomination Committee of the Company with effect from the conclusion of the AGM. For further information on the composition of the said committees arising from such retirement, please refer the other announcement published by the Company on the matter on the same date. Ms. Zhang has confirmed that she has no disagreement with the Board and there are no matters in relation to her retirement that need to be brought to the attention of the shareholders of the Company.

For and on behalf of the Board
China Conch Venture Holdings Limited
中國海螺創業控股有限公司
GUO Jingbin
Chairman

Anhui Province, the People's Republic of China
28 June 2017

As at the date of this announcement, the board of directors of the Company comprises Mr. GUO Jingbin (Chairman), Mr. JI Qinying (Chief Executive Officer), Mr. LI Jian and Mr. LI Daming as executive directors and Mr. CHAN Chi On (alias Derek CHAN), Mr. CHAN Kai Wing and Mr. LAU Chi Wah, Alex as independent non-executive directors.