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CONCH VENTURE
China Conch Venture Holdings Limited
中國海螺創業控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 586)

**UPDATE ON QUALIFICATION OF COMPANY SECRETARY
AND
RESIGNATION OF JOINT COMPANY SECRETARY**

References are made to (i) the announcement of China Conch Venture Holdings Limited (the “**Company**”) dated 11 October 2021 in relation to, among others, the appointment of Mr. Chen Xingqiang (“**Mr. Chen**”) as a joint company secretary of the Company (the “**Joint Company Secretary**”) and the waiver granted to the Company by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) from strict compliance with Rules 3.28 and 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) in respect of the appointment of Mr. Chen as the Joint Company Secretary for a period of three years from 11 October 2021 to 10 October 2024; and (ii) the announcement of the Company dated 29 August 2022 in relation to, among others, the change of the other joint company secretary of the Company and the new waiver granted to the Company by the Stock Exchange from strict compliance with Rules 3.28 and 8.17 of the Listing Rules in respect of the appointment of Mr. Chen as the Joint Company Secretary for a period from 29 August 2022 to 10 October 2024.

The board of directors (the “**Board**”) of the Company hereby announces that the Company has recently obtained confirmation from the Stock Exchange that Mr. Chen has been qualified to act as the company secretary of the Company under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. Accordingly, Mr. Lee Leong Yin (“**Mr. Lee**”), the other joint company secretary of the Company, has resigned as a joint company secretary of the Company with effect from 10 October 2024, and Mr. Chen will continue to serve as the secretary of the Company with effect from 10 October 2024 following the resignation of Mr. Lee.

Mr. Lee has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Lee for his valuable contribution to the Company during his tenure.

By Order of the Board
China Conch Venture Holdings Limited
Chen Xingqiang
Company Secretary

Anhui Province, the People's Republic of China
10 October 2024

As at the date of this announcement, the Board comprises Mr. GUO Jingbin (Chairman), Mr. JI Qinying (Vice-Chairman and Chief Executive Officer), Mr. WANG Xuesen, Mr. HE Guangyuan and Mr. WAN Changbao as executive Directors; Mr. LIU Yan as non-executive Director; and Mr. CHAN Chi On (alias Derek CHAN), Mr. CHAN Kai Wing, Mr. PENG Suping and Ms. CHENG Yanlei as independent non-executive Directors.